

लेखा विवरण

(दोहरी लेखा प्रणाली के आधार पर)

STATEMENT OF ACCOUNTS

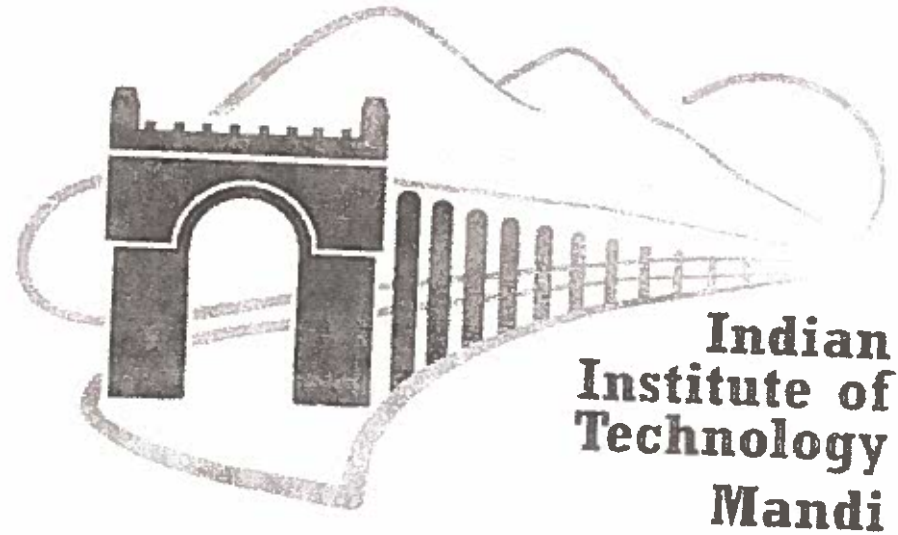
(BASED ON DOUBLE ENTRY SYSTEM)



भारतीय प्रौद्योगिकी संस्थान मण्डी,
INDIAN INSTITUTE OF TECHNOLOGY MANDI
कमांद, मंडी-175005 (हि.प्र.) / Kamand, Mandi - 175005 (H.P.)

2016-17

STATEMENT OF ACCOUNTS



FINANCIAL YEAR 2016-17

**STATEMENT SHOWING CHRONOLOGICAL EVENTS IN FINALIZATION OF ANNUALS AUDIT
REPORT FOR THE FINANCIAL YEAR 2016-17 IN RESPECT OF (New IITS) IIT Mandi**

Sr. No.	Particulars	Date
1.	Date of Finalization of Annual Accounts by the Institute	27/04/2017
2.	Date of Approval of Annual Accounts by the Chairman of BOGs	23/05/2017
3.	Date of Submission of Annual Accounts to C&AG of India	24/05/2017
4.	Date of Commencement of Inspection of Accounts by C&AG of India	01/06/2017
5.	Date of Completion of Inspection of Accounts C&AG of India	14/06/2017
6.	Date of Receipt of Draft SAR from C&AG of India	19/07/2017
7.	Date of reply of draft SAR by the institute	27/07/2017
8.	Date of approval of Account/dispatch of final SAR by C&AG of India	21/11/2017
9.	Date of Approval SAR/Audit report by the BOGs of the Institute	24/11/2017
10.	Date of Hindi Translation	26/11/2017
11.	Date of Printing Audited Accounts (English and Hindi)	07/12/2017
12.	Date of Dispatch of Audited Accounts to MHRD, GOI.(English and Hindi)	08/12/2017

Speed file



भारतीय लेखा परीक्षा तथा लेखा विभाग
कार्यालय प्रधान निदेशक लेखा परीक्षा (केन्द्रीय), चण्डीगढ़
Indian Audit & Accounts Department
Office of The Principal Director of Audit (Central), Chandigarh

क्रमांक: पी.डी.ए. (सी)/के. व्यय/SAR IITM 2016-17/2017-18/ 4254 दिनांक: 21/10/17

सेवा में,

सचिव,
शिक्षा विभाग,
मानव संसाधन विकास मंत्रालय,
भारत सरकार
नई दिल्ली - 110001

विषय: Indian Institute of Technology, Mandi के वर्ष 2016-17 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन

महोदय,

कृपया Indian Institute of Technology, Mandi के वर्ष 2016-17 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन (Separate Audit Report) संसद के दोनों सदनों के समक्ष प्रस्तुत करने हेतु सलंगन पायें। संसद में प्रस्तुत होने तक प्रतिवेदन को गोपनीय रखा जाए।

संसद में प्रस्तुत करने के उपरांत प्रतिवेदन की पांच प्रतियाँ इस कार्यालय को भी भेजदी जाएँ।

कृपया इस पत्र की पावती भेजें।

भवदीय,

सलंगन: उपरोक्त अनुसार

- ४२५४ -

प्रधान निदेशक

✓ उपरोक्त की प्रतिलिपी वर्ष 2016-17 की पृथक लेखापरीक्षा प्रतिवेदन की प्रति सहित आवश्यक कार्यवाही हेतु निदेशक, Indian Institute of Technology, Mandi, Himachal Pradesh को प्रेषित की जाती है।

उप निदेशक (केन्द्रीय व्यय)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Indian Institute of Technology, Mandi for the year ended 31 March 2017

We have audited the Balance Sheet of the Indian Institute of Technology, Mandi as at 31 March 2017, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this Report have been drawn up in the format except stated in Audit report prescribed by the Ministry of Human Resources Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Technology, Mandi in so far as it appears from our examination of such books.

iv) We further report that:

A. Balance Sheet

A.1 Current Liabilities & Provisions (Schedule III): Rs.26.99 crore

Above does not include unutilized balance of Grant-in-Aid on 31 March 2017 of Rs.11.71 crore. This has resulted in understatement of Current Liabilities as well as overstatement of Corpus/Capital Fund by Rs.11.71 crore.

The Institute has also not enclosed with approved accounts the Schedule of Unutilised Grants (Schedule 3(c) of the format) and Grants/Subsidies (Irrevocable Grants Received) (Schedule 10 of the format) in the Format of Accounts prescribed by the MHRD for Central Autonomous Bodies.

A.2 Fixed Assets (Schedule IV)

A.2.1 Electrical Installation and equipment: Rs.68.29 lakh

Above does not include 20 KVA Modular UPS system valuing Rs.4.80 lakh which was received on 13.02.2017 and installed on 24.03.2017. This has resulted in understatement of Fixed Assets by Rs.4.44 lakh (Rs.4.80 lakh minus depreciation Rs.0.36 lakh), understatement of expenditure (depreciation) as well as overstatement of Corpus/Capital Fund Rs.0.36 lakh and understatement of Current Liabilities by Rs.4.80 lakh.

A.2.2 Capital Work in Progress: Rs.161.06 crore

Above includes three buildings valuing Rs.17.51 crore which had been completed and handed over to the Institute by the executing agency during the months of May, July and December 2016. Since the construction work was completed and these three buildings have been handed over and put to use by the Institute, these should have been capitalized. Non capitalizing the completed buildings resulted into overstatement of the capital work in progress by Rs.17.51 crore, understatement of Buildings by Rs.16.63 crore (Rs.17.51 crore less depreciation Rs.0.88 crore) and understatement of deficit as well as overstatement of Capital Fund by Rs.0.88 crore.

A.3 Loan, Advances & Deposits (Schedule VII): Rs.154.54 crore

The format of Accounts prescribed by the MHRD provides that where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant

is actually received in the next financial year, the grant is accounted for on accrual basis and an equal amount is shown as recoverable from the grantor.

Above does not include Grant-in-aid of Rs.10.00 crore sanctioned by the MHRD on 31st March, 2017 but received on 3rd April, 2017. This resulted in understatement of Loan, Advances and Deposits and overstatement of Cash & Bank Balance (Current Assets) by Rs.10.00 crore.

Since the Receipts and Payments Account is prepared on actual basis, hence, this has also resulted in overstatement of grants received from MHRD and closing Bank Balances in Receipts and Payments account by Rs.10.00 crore.

B. General:

B.1 Net impact of Audit comments on the Annual Accounts

Net impact of Audit comments on the Annual Accounts of Indian Institute of Technology, Mandi for the year ending 31 March 2017 is as under:

- i Assets overstated by Rs.0.83 crore.
- ii Liabilities understated by Rs.11.76 crore.
- iii Deficit for the year understated by Rs.0.83 crore.
- iv Corpus/Capital Fund overstated by Rs.12.59 crore.

B.2 The Institute has made provision for Retirement Benefits viz. leave encashment and gratuity on accrual basis but not on actuarial basis which is in contravention of format of Accounts prescribed by the MHRD and Accountant Standard 15.

B.3 As on 31.03.2017 the Institute had library security and caution deposits amounting to Rs.4.28 lakh received from the students of batches of 2009 to 2012. As these deposits remained unclaimed for more than three complete account years, the Institute needs to formulate a policy to credit the unclaimed deposits into Institute's Account keeping necessary note in the register of deposits so that current liabilities could be reduced accordingly in the books of account.

C. Grant-in-aid

Out of total available funds of Rs.200.15 crore including Grant-in-Aid received during the year Rs.196.38 crore and previous year unspent balance of Rs.3.77 crore, the Institute could utilise a sum of Rs.188.44 crore leaving an unspent balance of Rs.11.71 crore.

D. Management letter

Deficiencies, which have not been included in the Audit Report have been brought to the notice of the Director, Indian Institute of Technology, Mandi through a management letter

issued separately for remedial/ corrective action.

- v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Technology, Mandi as at 31st March 2017; and
- b. In so far as it relates to Income and Expenditure Account, of the deficit for the year ended on that date.

For and on behalf of the C & AG of India.

20
31/10/17

**Principal Director of Audit (Central),
Chandigarh**

Place: Chandigarh

Date: 31/10/17

Annexure to Audit Report

1. Adequacy of Internal Audit System

The system of pre-audit of payments is in existence. However, neither system of Internal Audit has been introduced nor Internal Audit Manual has been prepared by the Institute.

2. Adequacy of Internal Control System

Internal control system is inadequate in view of the following:-

- (i) Non preparation of Accounting Manual.
- (ii) The Institute is operating single bank account for Grant-in-aid, internal receipts and other funds/receipts. Thus, there is mixing of funds rendering it difficult to verify whether these are correctly accounted for and tally with the accounts figures.
- (iii) Although fixed assets register had been maintained, date of receiving fixed assets in respective Wing/ Store was not found mentioned in the stock registers. Nor the Invoices/bills in respect of these assets were found diarised/ stamped in token of their receipt in the Institute. In the absence of date of receipt of particular asset in Institute their actual capitalisation could not be ascertained in audit.
- (iv) The Institute has not maintained essential registers to have an effective control i.e. Expenditure control register, Grant-in-Aid register, investment register.
- (v) Non existence of Internal Audit system and non preparation of Internal Audit Manual.
- (vi) Non-conducting of timely physical verification of Fixed Assets and Inventory.

3. Physical verification of Fixed Assets

Physical Verification of Fixed Assets for the year 2016-17 has not been conducted.

4. Physical verification of Inventory

Physical Verification of Inventory including consumables/stationery for the 2016-17 has not been conducted.

5. Regularity in payment of Statutory Dues

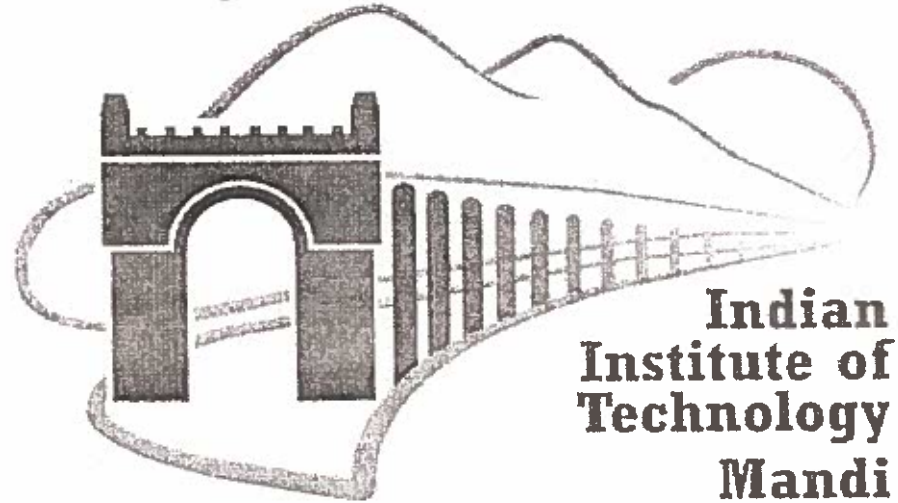
As per books of accounts, the Institute was regular in depositing statutory dues.


Deputy Director

**INDIAN INSTITUTE OF TECHNOLOGY MANDI, KAMAND
HIMACHAL PRADESH**

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**Indian
Institute of
Technology
Mandi**


BALANCE SHEET


AS AT


31st March, 2017


**INDIAN INSTITUTE OF TECHNOLOGY MANDI
KAMAND, MANDI H.P. - 175005
BALANCE SHEET AS AT 31ST MARCH, 2017**


A SOURCES OF FUNDS		SCHEDULE	Amount (₹)	
			CURRENT YEAR	PREVIOUS YEAR
CORPUS/ CAPITAL FUND		I	5,56,68,50,253	4,21,10,55,656
DESIGNATED / EARMARKED/ ENDOWMENT FUNDS		II	17,65,41,082	10,02,20,787
CURRENT LIABILITIES & PROVISIONS		III	26,99,49,934	20,92,57,917
TOTAL			6,01,33,41,269	4,52,05,34,360
B APPLICATION OF FUNDS		SCHEDULE		
			CURRENT YEAR	PREVIOUS YEAR
FIXED ASSETS		IV		
Tangible Assets			3,81,08,49,775	2,79,92,01,293
Intangible Assets			6,35,15,966	3,76,84,608
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		V		
Long Term			12,55,20,489	1,19,22,580
Short Term			11,95,10,872	14,85,07,348
CURRENT ASSETS		VI	34,31,54,371	18,82,08,128
LOANS, ADVANCES & DEPOSITS		VII	1,54,53,89,796	1,33,50,10,403
MISC EXPENDITURE NOT W/OFF			54,00,000	-
TOTAL			6,01,33,41,269	4,52,05,34,360
SIGNIFICANT ACCOUNTING POLICIES				-
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS		XX		-

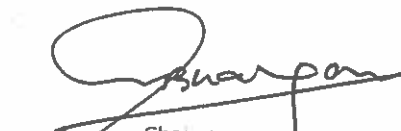

(S.K. SONI)
F.C.A / DISA [ICA]
INTERNAL AUDITOR


(Dr. V.S. CHAUHAN)
Dean (F&A), I/c

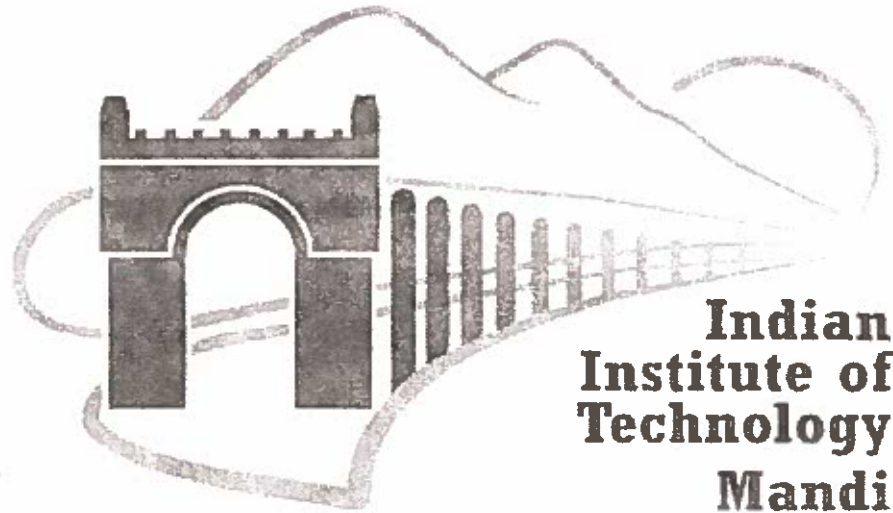

(C.L. Sharma)
AR, (Audit & Accounts)


(J.R. SHARMA)
Finance & Accounts Officer


(Prof. T.A. GONSALVES)
Director


Chairman
Board of Governors

Dated: 27th April, 2017



**Indian
Institute of
Technology
Mandi**

INCOME AND EXPENDITURE ACCOUNTS


FOR


THE FINANCIAL YEAR, 2016-17


INDIAN INSTITUTE OF TECHNOLOGY MANDI
KAMAND, MANDI H.P. - 175005
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017


PARTICULARS	SCHEDULE	Amount (₹)	
		CURRENT YEAR	PREVIOUS YEAR
INCOME			
Academic Receipts	VIII	58,62,364	48,52,560
Grants & Donations	IX	47,57,60,000	39,94,00,000
Income from investments Including Interest	X	1,84,64,188	2,69,48,216
Other Incomes	XI	1,21,78,606	1,11,04,597
TOTAL		51,22,65,158	44,23,05,373
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	XII	22,77,11,727	19,69,90,517
Academic Expenses	XIII	9,58,86,924	12,40,44,225
Administrative and General Expenses	XIV	5,06,88,347	4,24,93,442
Transportation Expenses	XV	1,13,38,220	92,24,942
Repairs & maintenance	XVI	1,52,88,367	1,56,27,384
Finance costs	XVII	1,74,766	99,899
Depreciation	IV	23,60,49,799	16,77,63,537
Other Expenses	XVIII	-	51,076
Prior Period Expenses	XIX	2,00,000	3,52,060
Misc Expenditure Written Off		6,00,000	
TOTAL		63,79,38,150	55,66,47,082
Transfer to Capital Fund		(11,38,06,236)	(10,61,49,334)
Transfer to SRIC FUND		(1,18,66,756)	(81,92,374)
Balance Being Surplus /(Deficit) Carried to Capital Fund / SRIC FUND		(12,56,72,992)	(11,43,41,708)


(S.K. SORLI)
F.C.A. / DISA [ICAI]
INTERNAL AUDITOR


(C.L. SHARMA)
AR, Audit & Accounts


(J.R. SHARMA)
Finance & Accounts Officer


(Dr. V.S. CHAUHAN)
Dean (F&A), I/c


(Prof. T.A. GONSALVES)
Director


Chairman
Board of Governors

Dated:- 27-04-2017

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE - I CAPITAL FUND

PARTICULARS	Amount (₹)	
	CURRENT YEAR	PREVIOUS YEAR
Balance at the beginning of the year	4,21,10,55,656	3,21,46,25,098
Add: Contributions towards Corpus/ Capital Fund	1,48,79,90,000	1,13,74,20,000
Add: Grants from UGC, Government of India and State Government to extent utilized for capital expenditure	-	-
Add Excess amount shown in the account now transferred to capital Fund	-	1,18,742
Excess of Income over expenditure trasferred from the Income & Expenditure	(11,38,06,236)	(10,61,49,334)
Add: Account	-	1,78,37,100
Less : Amount trasnfered to Corpus Fund	-	-
Amount trasnfered to Donation Fund	-	-
Amount trasnfered to SRIC Fund:- During the Year	1,33,89,167	1,46,70,316
Amount trasnfered to SRIC Fund:- Previous Year	-	24,51,434
Amount Transferred to IIT Catalist	50,00,000	-
TOTAL	5,56,68,50,253	4,21,10,55,656

SCHEDULE II- DESIGNATED / FARMERKED/ ENDOWMENT FUNDS							Amount (₹)	
	FUND WISE BREAK UP					CURRENT YEAR	PREVIOUS YEAR	
	CORPUS FUND	SRIC FUND	DONATION FUND	Sh. G.R. Bala Sundram	Rani Gonsalves Memorial			
A.								
1 Opening balance of the funds	7,22,12,081	2,76,04,064	2,79,885	1,24,757	-	10,02,20,787	1,70,47,266	
2 Additions during the year	4,82,86,202	1,33,89,167	1,87,544	-	2,00,000	6,20,62,913	8,48,44,992	
3 Income from investments made of the funds	17,64,924	47,02,363	-	3,628	-	64,70,915	42,46,931	
4 Accrued interest on investments of the funds	40,50,739	-	-	5,726	8,422	40,64,887	-	
5 Interest on Savings Bank a/c	-	-	18,601	-	-	18,601	16,280	
6 Received From Capital Fund	-	1,57,14,479	-	-	-	1,57,14,479	24,51,434	
7 Donation Received	-	-	-	-	-	-	-	
TOTAL (A)	12,63,13,946	6,14,10,073	4,86,030	1,34,111	2,08,422	18,85,52,582	10,86,06,903	
B.								
Utilisation /Expenditure towards objectives of Funds								
i. Capital Expenditure	1,44,054	-	690	-	-	1,44,744	75,000	
ii. Revenue Expenditure	-	-	-	-	-	-	-	
Less: Deficit transferred from the Income & expenditure Account	-	1,18,66,756	-	-	-	1,18,66,756	(81,92,374)	
Less: Excess amount shown in the account now transferred to capital Fund	-	-	-	-	-	-	1,18,742	
Total (B)	1,44,054	(1,18,66,756)	690	-	-	1,20,11,500	83,86,116	
Closing balance at the year end (A-B)	12,61,69,892	4,95,43,317	4,85,340	1,34,111	2,08,422	17,65,41,082	10,02,20,787	
Represented by:-								
Cash and Bank Balance	-	4,95,43,317	4,85,340	-	-	5,00,28,657	10,00,96,030	
Investments	12,21,19,153	-	-	1,28,385	2,00,000	12,24,47,538	1,24,757	
Interest accrued but not due	40,50,739	-	-	5,726	8,422	40,64,887	-	
Less Payable	-	-	-	-	-	-	-	
	12,61,69,892	4,95,43,317	4,85,340	1,34,111	2,08,422	17,65,41,082.00	10,02,20,787.00	

SCHEDULE III - CURRENT LIABILITIES & PROVISIONS

PARTICULARS	Amount (₹)	
	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES		
1 Deposits from staff	-	30,550
2 Deposits from students	46,64,000	35,16,000
3 Sundry Creditors		
a) For Goods & Services	6,33,87,552	6,34,02,010
b) Others	1,64,000	12,422
4 Deposit- Others (including EMD, Security Deposit)	2,90,39,912	2,92,74,896
5 Statutory Liabilities (GPF,TDS,WC TAX, CPF,GIS,NPS) :	53,42,174	40,67,655
Others	-	-
6 Other Current Liabilities		
a) Salaries	1,10,40,903	88,70,933
b)Others funds	-	31,36,900
c) Other liabilities	88,39,457	41,29,869
d) Fees Received in advance	44,71,317	11,15,160
e) Unutilised Grant in Aid (SRIC)	10,58,20,395	6,48,92,030
TOTAL (A)	23,27,69,710	18,24,48,425
B. PROVISIONS		
1 For Expenses	-	-
2 Gratuity	1,04,59,469	84,97,690
4 Accumulated Leave Encashment	88,55,522	52,34,976
5 Trade Warranties / Claims	1,78,65,233	1,22,47,214
6 Others (specify)	-	-
	-	8,29,612
TOTAL (B)	3,71,80,224	2,68,09,492
TOTAL (A+B)	26,99,49,934	20,92,57,917

SCHEDULE IV - Fixed Assets

PART A											
SR.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR	DEDUCTION/ADJUSTMENTS	TOTAL	CURRENT YEAR	PREVIOUS YEAR
A TANGIBLE ASSETS											
1	Land				1					1	1
2	Site Development	11,22,537			11,22,537						
3	Buildings	73,07,48,784	84,74,10,745		1,57,81,59,529	7,03,06,342	5,49,19,816	12,52,26,158	1,45,29,33,371	11,22,537	66,04,42,442
4	Roads & Bridges	38,26,054	1,62,987		39,89,041	1,67,124	1,90,594	3,57,718	36,31,323		36,58,930
5	Tubewells & Water Supply	26,10,136	3,59,904		29,70,040	7,90,425	2,95,417	10,85,837	18,84,203		18,19,711
6	Sewerage & Drainage	1,36,482	40,50,791		41,87,273	7,497	1,78,050	1,85,547	40,01,726		1,28,995
7	Electrical Installation and equipment	87,29,296	30,31,372		1,17,60,668	35,49,310	13,82,207.00	49,31,517	68,29,151		51,79,986
8	Solar light and Fittings		7,38,278		7,38,278		4,83,582	4,83,582	2,54,696		
9	Virtual Class room	77,50,469			77,50,469	26,79,585	4,31,741	31,11,326	46,39,143		50,70,884
10	Scientific & Laboratory Equipment	75,52,57,420	12,63,96,652	2,39,989	88,14,15,083	16,65,52,649	9,86,55,506	1,62,373	26,50,45,782	61,63,69,301	58,87,04,770
11	Office Equipment	1,40,95,042	12,85,603	14,300	1,53,66,343	53,67,554	14,95,936	6,123	68,57,467	85,08,876	87,27,388
12	Audio Visual Equipment	10,73,071	21,65,791		32,38,812	1,32,837	4,52,234	5,85,071	26,53,741		9,40,184
13	Computers & Peripherals	5,01,17,857	1,97,37,184	1,42,170	6,97,12,871	3,99,95,415	1,45,00,759	1,39,063	5,44,57,111	1,52,55,760	1,01,22,442
14	Furniture, Fixtures & Fittings	5,89,66,442	1,16,59,720		7,06,26,162	1,53,68,990	51,77,073	2,05,46,053	5,00,80,099		4,35,97,452
15	Vehicles	8,23,856			8,23,856	3,30,380	74,023	4,04,403	4,19,453		4,93,476
16	Lib. Books & Scientific Journals	3,61,03,465	51,08,681		4,12,12,146	3,04,24,187	55,25,896		3,59,50,083	52,62,063	56,79,278
17	Small Value Assets	56,22,773	23,46,117		79,68,890	13,24,211	8,75,106		21,99,317	57,69,573	42,98,562
TOTAL		1,67,68,83,635	1,02,44,53,823	3,95,459	2,70,10,41,999	33,69,96,606	18,47,37,935	3,07,559	52,14,26,982	2,17,96,15,017	1,33,99,87,028
B CAPITAL WORK IN PROGRESS											
		1,45,18,71,229	89,03,36,628	73,16,41,877	1,61,05,65,980						
C INTANGIBLE ASSETS											
1	Computer Software	40,85,042	1,16,53,431		1,57,39,473	28,27,484	58,30,932		86,58,216	70,81,257	12,58,758
2	E Journals	7,01,46,338	6,09,52,333		13,09,98,671	3,38,70,637	4,07,58,980		7,46,29,617	5,63,69,054	3,62,75,701
TOTAL		7,42,32,380	7,25,05,764		14,67,38,144	3,66,97,921	4,65,89,912		8,32,87,833	6,34,50,311	3,75,34,459
TOTAL (A+B+C)		3,20,30,87,244	1,98,72,96,215	73,20,37,336	4,45,83,46,123	37,36,94,527	23,13,27,847	3,07,559	60,47,14,815	3,85,36,31,308	2,82,93,92,736

PART B											
SR.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR	DEDUCTION/ADJUSTMENTS	TOTAL	CURRENT YEAR	PREVIOUS YEAR
1	Plants Machinery	63,34,822	1,26,87,270		1,90,22,092	7,63,885	22,92,073.00		30,55,958	1,59,66,134	55,70,937
2	Scientific & Laboratory Equipment										
3	Office Equipment	1,13,802	14,92,421		16,06,223	17,071	1,58,725.00		1,75,796	14,30,427	56,731
4	Audio Visual Equipment										
5	Computers & Peripherals	25,96,079	34,73,420		60,69,499	13,79,143	21,49,049.00		35,27,192	25,42,307	12,16,936
6	Furniture, Fixtures & Fittings	91,773	2,63,422		3,55,195	6,976	27,390.00		34,366	3,20,879	84,797
7	Small Value Items		38,668		38,668		3,222		3,222	35,446	
TOTAL		91,36,476	1,79,55,201		2,70,91,677	21,67,075	46,29,459		67,96,534	2,02,95,143	69,89,401
B CAPITAL WORK IN PROGRESS											
		3,73,635			3,73,635						
C INTANGIBLE ASSETS											
1	Computer Software	3,75,386	7,999		3,83,385	2,25,237	92,493		3,17,730	65,655	1,50,149
TOTAL		3,75,386	7,999		3,83,385	2,25,237	92,493		3,17,730	65,655	1,50,149
TOTAL (A+B+C)		98,85,497	1,79,63,200		2,78,48,697	23,92,312	47,21,952		71,14,264	2,07,34,433	74,93,185

GRAND TOTAL (PART A & PART B)		3,21,29,72,741	2,00,52,59,415	73,20,37,336	4,48,61,94,820	37,60,86,839	23,60,49,799	3,07,559	61,18,29,079	3,87,43,65,741	2,83,68,85,901
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SCHEDULE V - INVESTMENTS

Amount (₹)

INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

SR.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Term Deposits with Banks	12,55,20,489	1,19,22,580.00
2	Saving Accounts	11,95,10,872	14,85,07,348.00
	TOTAL	24,50,31,361	16,04,29,928.00
	INVESTEMENTS IN TERM DEPOSITS		
	Corpus Fund	12,51,77,956	1,17,97,823.00
	G.R. Bala Sunderam Fund	1,34,111	1,24,757.00
	Rani Gonselves Memorial Endowment Fur	2,08,422	
	TOTAL	12,55,20,489	1,19,22,580.00
	SAVING BANK ACCOUNTS		
	SBI Corpus Fund A/c	9,91,936	6,04,14,258.00
	SBI Donation Account	4,85,340	2,79,885.00
	PNB SRIC A/c	11,80,33,596	8,78,13,205.00
	TOTAL	11,95,10,872	14,85,07,348.00

SCHEDULE VI - CURRENT ASSETS

SR.NO.	PARTICULARS	Amount (₹)	
		CURRENT YEAR	PREVIOUS YEAR
1	STOCK		
	a) Laboratory Chemicals, Consumables and Glass Ware	25,29,309.00	6,95,000.00
	b) Stationery in hand	20,303.00	
	b) Building Material		37,682.00
2	CASH BALANCE & BANK BALANCE		
	a) - With Scheduled Banks (in Saving Bank Accounts)	34,06,04,759.00	18,74,75,446.00
	TOTAL	34,31,54,371.00	18,82,08,128.00

DETAILS OF SAVING BANK ACCOUNT			Amount (₹)
SR.NO.	SAVINGS BANK ACCOUNT	CURRENT YEAR	PREVIOUS YEAR
1	PNB FLC Account	8,40,57,454	11,69,27,517.00
2	SBI Mandi Fee Collection Account	92,954	788.00
3	SBI Mandi Main Account	15,23,86,142	7,05,47,141.00
4	IIT Mandi SBI FLC Account	10,40,68,209	
	TOTAL	34,06,04,759	18,74,75,446.00

SCHEDULE VII - LOANS, ADVANCES & DEPOSITS		Amount (₹)	
SR.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Advances to employees: (Non -interest bearing)		
	a) Festival	10,800	5,400
2	Advances and other amounts recoverable in cash or in kind or for value to be received:		
	a) On Capital Accounts	1,53,19,19,336	1,31,36,61,736
	b) to suppliers	52,02,030	46,11,411
	c) Others	2,75,000	1,15,387
3	Prepaid Expenses		
	a) Insurance	1,12,186	1,48,058
	b) Other expenses	17,86,253	48,80,168
4	Deposits		
	a) Telephone	58,154	65,000
	b) Electricity	3,400	3,400
	c) Interest on security from HPSEB	25,133	
	d) DFO Mandi	4,053	4,053
	e) EMD CDA Secunderabad	90,000	-
	f) IOC	49,900	49,900
5	Other - Current assets receivable from UGC/Sponsored projects		
	a) Debit balances in Sponsored Fellowship & Scholarship	58,53,551	37,52,427
	b) Other receivables		77,13,463
	TOTAL	1,54,53,89,796	1,33,50,10,403

SCHEDULE VIII - ACADEMIC RECEIPTS

SR.NO.	PARTICULARS	Amount (₹)	
		CURRENT YEAR	PREVIOUS YEAR
A	ACADEMIC		
1	Tuition fee		-
2	Admission fee	60,320	48,040
3	Alumni Fee	4,52,400	3,60,300
4	Benevolent Fund	45,240	36,030
5	Bhawan Fund	60,320	48,040
6	Extra Curricular Activity	16,07,600	13,59,800
7	Fee Refund Processing Charges	9,000	17,000
8	Grade Card Fee	45,240	36,030
9	Industrial Tour	1,50,000	1,34,000
10	Lab Test Fee		3,900
11	Library Late Fine	2,11,374	1,34,730
12	Registration Fee	3,25,000	2,74,160
13	Student Welfare fund	1,50,800	1,20,100
	TOTAL	31,17,294	25,72,130
B	EXAMINATIONS		
1	Annual Examination fee	5,68,540	4,79,290
	TOTAL	5,68,540	4,79,290
C	OTHERS FEES		
1	Identity card fee	15,080	12,010
2	Internet Fee	9,56,000	7,84,800
3	Medical fee	4,82,280	4,07,940
4	Medical Insurance Premium	7,23,170	5,96,390
	TOTAL	21,76,530	18,01,140
	TOTAL (A+B+C)	58,62,364	48,52,560

SCHEDULE IX - GRANTS / SUBSIDIES

PARTICULARS	Amount (₹)	
	CURRENT YEAR	PREVIOUS YEAR
Receipts during the year	47,57,60,000	39,94,00,000
Less: Utilised for Capital expenditure	-	-
Less: utilized for Revenue Expenditure	-	-
TOTAL	47,57,60,000	39,94,00,000.00

SCHEDULE X - INCOME FROM INVESTMENTS (Inc. Interest)

PARTICULARS	Amount (₹)	
	CURRENT YEAR	PREVIOUS YEAR
Interest on Term Deposits	1,51,93,546	2,58,70,638
Interest on Savings Bank Accounts	32,70,642	10,77,578
TOTAL	1,84,64,188	2,69,48,216

SCHEDULE XI - OTHER INCOME			
		Amount (₹)	
SR.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A	Income from Land & Building		
1	Hostel Room Rent	41,45,503	33,31,849
2	Electricity & Water Charges Recovered	37,50,583	24,67,083
	TOTAL	-	57,98,932
B	Others	78,96,086	
1	Application Fee Recruitment	2,200	36,535
2	Half Pay Leave	35,352	11,931
3	HRA Recovery	-	877
4	Leave Recovery	1,67,728	46,983
5	Licence Fee House	5,59,672	3,48,868
6	Mess/Guest Receipts	5,13,500	1,35,950
7	Misc Receipt (SRIC)	10,32,148	22,583
8	Misc. Receipts	1,41,597	85,112
9	Rent	2,57,048	1,09,063
10	Tender Fee Receipts	2,11,000	2,76,500
11	Vehicle Use	-	18,878
12	Water Charges	-	5,979
13	Other	32,463	12,000
14	Excess Provision of expenses written back	1,86,778	21,54,259
15	Penalty/Fine etc	9,97,911	16,32,793
16	Profit on sale of Fixed Assets	1,644	39,546
17	RTI Fee Received	760	658
17	Sale of Scrap	47,600	
18	Prior Period Income	70,099	
19	Sample Analysis Fee	-	3,67,150
20	Souvenir Income	25,020	-
	TOTAL	42,82,520	53,05,665
	TOTAL (A+B)	1,21,78,606	1,11,04,597

SCHEDULE XII - STAFF PAYMENTS & BENEFITS (Establishment Expenses)			
		Amount (₹)	
SR.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Salaries and Wages	15,09,73,660	13,23,12,837
2	Contribution to Provident Fund	50,560	75,840
3	Children Education Allowance	7,61,411	5,55,835
4	Creche Expenses	9,497	38,934
5	Earned Leave Encashment	4,29,085	11,078
6	Honorarium Paid	25,74,164	27,11,059
7	Honorarium/special Pay	-	33,548
8	House Keeping Services	77,70,962	41,10,502
9	LTC (Leave Travel Concession)	21,70,789	12,66,083
10	Medicals Exp - Dispensary	12,99,260	8,52,359
11	Medical Staff	21,44,333	17,16,711
12	Non Productivity Linked Bonus	-	60,554
13	NPS(Employer's Contribution)	1,11,53,954	93,82,239
14	Relocation Allowance	4,45,853	11,13,708
15	Tradesmen/Manpower Services - Outsource	3,24,79,992	2,71,18,708
16	Provision for retirement benefits	92,38,565	1,10,55,596
17	Salaries and Wages(SRIC)	55,58,274	45,74,926
18	Leave Salary & Pension Contribution	6,51,368	-
	TOTAL	22,77,11,727	19,69,90,517

SCHEDULE XII-A EMPLOYEES RETIREMENT AND TERMINAL BENEFITS				
	Amount (₹)			
PARTICULARS	LEAVE SALARY & PENSION CONTRIBUTIONS	GRATUITY	LEAVE ENCASHMENT	TOTAL
Opening Balance as on 31.03.2016	0	5234976	12247214	17482190
Add: Capitalized value of Contributions Received from other Organizations	0	0	0	0
Less: Actual Payment during the Year	0	0	0	0
Balance	0	5234976	12247214	17482190
Provision to be made in the Current Year	0	3620546	5618019	9238565
TOTAL	0	8855522	17865233	26720755

SCHEDULE XIII - ACADEMIC EXPENSES

SR.NO.	PARTICULARS	Amount (₹)	
		CURRENT YEAR	PREVIOUS YEAR
1	Extra Curricular Activities Expenses	19,03,214	14,97,885
2	Faculty Research Expenses	72,66,095	55,07,093
3	Professional Development Allowances	56,72,041	63,77,464
4	SWIP Expenses	4,39,209	
5	Academica Industry Interaction Conclave Exp.	36,823	
6	Contingency Post DOC Fellow	44,901	92,166
7	Convocation Expenses	14,42,607	23,68,796
8	Design & Practicum Expenses	5,27,403	6,43,848
9	Laboratory Expenses	59,72,320	86,82,341
10	Exodia Expenses	-	1,61,115
11	Foundation Day Expenditure	2,37,604	2,25,956
12	Guidance & Counselling Services Exp	-	26,093
13	Hostel Mess Expenses	3,11,144	3,04,898
14	IIT Director's Meet Exps	-	98,872
15	Institute Colloquium Expenses	55,866	91,735
16	Interest on Education Loan	61,563	-
17	ISTP Course Expenses	1,98,985	-
18	Material Course Expenses	39,628	-
19	Research Fair Anushandhan ¹⁷	72,788	-
20	Student Welfare Expenses	27,46,090	22,48,557
21	Inter IIT Tech Meet Exps	76,300	2,25,000
22	Field Work/ Participation in conferences	13,04,210	17,83,304
23	Scholarship and Stipend	5,81,00,000	5,00,56,203
24	Thesis Grant Exps	5,89,952	2,76,425
25	Medical Insurance Premium Students-Exp	3,47,406	4,28,622
26	Medical Students	1,08,756	1,20,731
27	MTP Course Exps	32,247	1,16,651
28	Placement Cell Exp	1,08,736	5,31,916
29	SAE India Expenses	2,45,921	3,63,484
30	Study Tour	1,38,460	87,079
31	Subscription E-Books& E-Journals	51,07,261	4,01,24,701
32	Work Shop/Short Term Course Etc	3,39,945	4,55,323
33	Lab Consumables and Contingency (SRIC)	23,59,449	11,47,967
	TOTAL	9,58,86,924	12,40,44,225

SCHEDULE XIV - ADMINISTRATIVE AND GENERAL EXPENSES

		Amount (₹)	
SR.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A	Infrastructure		
1	Electricity and power	1,64,70,610	1,30,69,451
2	Water charges	2,06,316	1,58,862
3	Rent, Rates and Taxes (Including Property Tax)	88,751	8,14,784
	TOTAL	1,67,65,677	1,40,43,097
B	Communication		
1	Postage & Telegram Expenses	2,15,981	1,66,836
2	Telephone and Internet Charges	22,84,301	21,98,491
	TOTAL	25,00,282	23,65,327
C	Others	3,14,22,388	2,60,85,018
	TOTAL	3,14,22,388	2,60,85,018
	TOTAL (A+B+C)	5,06,88,347	4,24,93,442

C. Others		Amount (₹)	
SR. NO.	PARTICULARS	Current Year	Previous Year
1	Printing and Stationery (consumption)	22,89,042	16,54,146
2	Traveling and Conveyance Expenses	97,45,821	1,02,83,743
3	Travelling Expenses (SRIC)	2,17,759	89,141
4	Accommodation & Meal Charges Etc	8,67,478	12,66,992
5	Advertisement	16,37,422	10,06,341
6	Annual Maintenance Charges	11,94,174	5,57,488
7	Audit Fee (CAG)	2,25,143	1,50,000
8	Botanical Garden Establishment Exp	6,400	1,93,122
9	Children Park Expenses	-	1,02,935
10	Computerization & Computer Support	24,57,489	16,39,846
11	Digital Map of Compensatory Afforestation of IIT M	-	49,574
12	Exhibition Expenses	6,525	45,761
13	Foreign Currency Fluctuation	7,41,687	2,40,916
14	Institutional Membership	2,43,193	2,69,294
15	Inter IIT Sports Meet Exps- Staff	4,40,283	5,72,718
16	Internet/Broadband Charges Etc	35,47,124	37,33,223
17	Guest House Expense	35,223	-
18	Hindi Cell Expenses	27,270	-
19	Honorarium	39,200	-
20	Legal and Professional Fee	3,76,246	2,34,383
21	Meeting Expenses	14,87,767	9,04,251
22	Membership/conference Etc	73,384	4,29,284
23	Republic Day/Independence Day Celebration Expenses	57,352	-
24	Misc Expenses	2,507	5,050
25	Newspaper, Magazine Etc	1,21,010	74,440
26	Operational Exp Takshila School	52,45,586	24,68,020
27	Loss on Sale Of Assets	63,292	-
28	Souvenir Expenses	43,627	-
29	Prize/ Awards Etc	22,624	26,200
30	Staff/ Students Amenities - Others	7,760	88,150
31	Environment Consent Fee	2,00,000	-
Total		3,14,22,388	2,60,85,018

SCHEDULE XV - TRANSPORTATION EXPENSES

SR.NO.	PARTICULARS	Amount (₹)	
		CURRENT YEAR	PREVIOUS YEAR
1	Vehicles (Owned by Educational Institution)	89,774	76,479
2	Vehicles Taken on Rent/ Lease	1,12,48,446	91,48,463
	TOTAL	1,13,38,220	92,24,942

SCHEDULE XVI - REPAIRS & MAINTENANCE

		Amount (₹)	
SR.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Estate Maintenance	76,53,217	82,95,619
2	Office Maintenance and House Keeping	25,52,498	30,12,661
3	Electrical Accessories and Maintenance	13,83,945	28,75,608
4	Other Maintenance	36,98,707	14,43,496
	TOTAL	1,52,88,367	1,56,27,384

SCHEDULE XVII - FINANCE COSTS		
	Amount (₹)	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	1,74,766	99,899
TOTAL	1,74,766	99,899
SCHEDULE XVIII - OTHER EXPENSES		
	Amount (₹)	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Preliminary Expenses Written Off	-	51,076
TOTAL	-	51,076

SCHEDULE XIX: PRIOR PERIOD EXPENSES

	Amount (₹)	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Convocation Expenses	-	2,91,609
Subscription Expenses	-	18,451
Exhibition Expenses	-	42,000
Repair and Maintenance		
Rates and Taxes	2,00,000	
TOTAL	2,00,000	3,52,060

INDIAN INSTITUTE OF TECHNOLOGY, MANDI/HIMACHAL PRADESH

SPONSORED RESEARCH INDUSTRIAL CONSULTANCY(SRIC)

DETAIL OF GRANT IN AID UNUTILISED DURING THE YEAR 2016-17

Name of the Project	Opening Balance 01.04.2016 (₹)	Opening Balance Grant receivable	Grant in Aid Received 2016-17 (₹)	Interest 2016-17	Total (₹)	Grant in aid Capital Expenditure (₹)	Revenue Expenditure (₹)	Grant Refund (₹)	Total Expenditure (₹)	Unutilised Grant as on 31.03.2017 (₹)	Receivable Grant as on 31.03.2017 (₹)
Development of Text to Speech system in Indian Language Phase II	2,41,765.00	0.00	5,70,059.00	74.00	8,11,898.00	0.00	8,08,110.00	0.00	8,08,110.00	3,788.00	
Estimating Quality of Broadband Internet in India	7,910.00	0.00	0.00	158.00	8,068.00	0.00	0.00	0.00	0.00	8,068.00	
RTBI Project	1,68,903.00	0.00	0.00	3,378.00	1,72,281.00	0.00	0.00	0.00	0.00	1,72,281.00	
Towards Novel Barbiturates as Matrix Metalloproteinase (MMP) Inhibitors: Design Synthesis Characterisation and Biological Evaluation	1,13,071.00	0.00	3,77,026.00	0.00	4,90,097.00	0.00	4,90,097.00	0.00	4,90,097.00	0.00	
DNA Aptamer Cojugated Gold Nano Partical for targeting Cancer Cells	21,431.00	0.00	74,806.00	429.00	96,666.00	0.00	74,806.00	0.00	74,806.00	21,860.00	
Nano Photonic System for quantum Information processing and Coherent Central	3,70,951.00	0.00	0.00	7,419.00	3,78,370.00	0.00	0.00	0.00	0.00	3,78,370.00	
Super molecular high energy compounds synthesis, characterisation and theoretical studies	5,91,764.00	0.00	4,47,382.00	771.00	10,39,917.00	0.00	10,00,584.00	0.00	10,00,584.00	39,333.00	
Novel routes for crystallisation of energetic compounds	3,33,782.00	0.00	6,77,128.00	0.00	10,10,910.00	0.00	9,86,310.00	0.00	9,86,310.00	24,600.00	
Development of Polyzometalates organic hybrids having through bonds electronic inter-action between cluster and organic units for material and catalytic application	30,305.00	0.00	0.00	606.00	30,911.00	0.00	0.00	0.00	0.00	30,911.00	
Resist concepts for EUVL at the 16nm node and beyond	0.00	14,58,477.00	28,04,231.00	5,761.00	13,51,515.00	2,99,250.00	7,58,478.00	0.00	10,57,728.00	2,93,787.00	
Centre for innovative technologies for the Himalayan Regions	3,48,700.00	0.00	0.00	1,467.00	3,50,167.00	1,24,438.00	1,50,923.00	0.00	2,75,361.00	74,806.00	
Glass and Glass - Ceramics for Electrical energy storage Devices	2,858.00	0.00	0.00		2,858.00	0.00	2,64,189.00	0.00	2,64,189.00		2,61,331.00
Engineering Molecular Organic frameworks Crystal Structure and Photophysical Properties	4,98,054.00	0.00	14,73,012.00	14,685.00	19,85,751.00	50,155.00	11,86,652.00	0.00	12,36,807.00	7,48,944.00	
Aakash Education Proposal	5,38,813.00	0.00	0.00	10,776.00	5,49,589.00	0.00	0.00	0.00	0.00	5,49,589.00	
IU- ATC Project	1,121.00	0.00	0.00	22.00	1,143.00	0.00	0.00	0.00	0.00	1,143.00	
Surface Plasmon Based Flexible Colloidal Crystal Sensors	1,551.00	0.00	0.00	0.00	1,551.00	0.00	0.00	1,551.00	1,551.00	0.00	
Exploring the Human Microbiome: A hunt for Candidates for Pre and Pro Biotics	0.00	18,436.00	5,00,000.00	0.00	4,81,564.00	4,14,175.00	1,41,978.00	0.00	5,56,153.00		74,589.00
Controlled Fabrication of Realistic Nano Nano-circuits using Robust Artificial	255.00	0.00	7,01,155.00	0.00	7,01,410.00	12,731.00	6,88,679.00	0.00	7,01,410.00	0.00	

Study Of Fractional Order Differential Equation with Application	8,458.00	0.00	0.00	169.00	8,627.00	0.00	0.00	0.00	0.00	8,627.00
ALTAIR	21,411.00	0.00	0.00	428.00	21,839.00	0.00	0.00	0.00	0.00	21,839.00
Study of fractional order differential equations with application	70,696.00	0.00	0.00	1,414.00	72,110.00	0.00	0.00	0.00	0.00	72,110.00
Molecular Chaperones mediated protein folding using time resolved single molecule Forster Resonance Energy Transfer	93,855.00	0.00	6,86,544.00	3,027.00	7,83,426.00	0.00	6,29,068.00	0.00	6,29,068.00	1,54,358.00
Dr Neetu Kumari 300Raman PD	8,091.00	0.00	0.00	162.00	8,253.00	0.00	0.00	0.00	0.00	8,253.00
Evaluation of MANREGA in Mandi - DRDA	74.00	0.00	0.00	1.00	75.00	0.00	0.00	0.00	0.00	75.00
Development of advance/optimized control techniques for grid connected power electron system for renewable energy sources	59,016.00	0.00	0.00	0.00	59,016.00	18,270.00	69,926.00	0.00	88,196.00	29,180.00
Electromagnetic radiation response of metals and alloys during deformation at low temperature conditions	1,94,683.00	0.00	0.00	0.00	1,94,683.00	2,500.00	3,02,794.00	0.00	3,05,294.00	1,10,611.00
Development of a class of Higher Order Compact finite difference schemes and its application to linear shear flows	1,21,817.00	0.00	2,00,000.00	234.00	3,22,051.00	0.00	3,90,370.00	0.00	3,90,370.00	68,319.00
Smart multi-terminal DC grids for autonomous Zero net energy buildings	3,07,560.00	0.00	0.00	0.00	3,07,560.00	0.00	3,07,560.00	0.00	3,07,560.00	0.00
Design and synthesis of new organic Inorganic hybrids	0.00	3,30,891.00	4,81,697.00	0.00	1,50,806.00	0.00	1,50,806.00	0.00	1,50,806.00	0.00
DST - FIST	2,04,80,580.00	0.00	0.00	0.00	2,04,80,580.00	2,41,000.00	0.00	0.00	2,41,000.00	2,02,39,580.00
Design Innovation Centre	32,01,779.00	0.00	0.00	50,316.00	32,52,095.00	6,28,974.00	57,048.00	0.00	6,85,972.00	25,66,123.00
Modeling of contaminated sediment transport in lake/river	3,01,373.00	0.00	5,62,020.00	11,057.00	8,74,450.00	0.00	3,10,559.00	0.00	3,10,559.00	5,63,891.00
A Multi-dimensional Smart Energy Grids Analysis for Indian Scenario	71,07,765.00	0.00	0.00	26,143.00	71,33,908.00	50,42,037.00	7,58,594.00	0.00	58,00,631.00	13,33,277.00
Innovation in Science pursuit for inspired research (INSPIRE)	2,67,991.00	0.00	4,57,809.00	4,071.00	7,29,821.00	2,32,400.00	2,92,374.00	0.00	5,24,774.00	2,05,047.00
The Sixteenth century renaissance in south India	12,79,959.00	0.00	0.00	0.00	12,79,959.00	0.00	14,33,193.00	0.00	14,33,193.00	1,53,234.00
Building a secure and trustworthy cyberspace: An behavioural game-theoretic approach	3,85,347.00	0.00	0.00	707.00	3,86,054.00	0.00	3,50,000.00	0.00	3,50,000.00	36,054.00
Carrier Multiplication in Electronically Coupled Nanocrystals and Harvesting	46,865.00	0.00	2,82,965.00	35.00	3,29,865.00	0.00	3,47,990.00	0.00	3,47,990.00	18,125.00
Development of higher order accurate numerical schemes for elliptic equations with various discontinuities and its application to immersed interface problems	21,112.00	0.00	0.00	147.00	21,259.00	0.00	13,753.00	0.00	13,753.00	7,506.00
Nano Structure metal oxide application biosensing	1,09,879.00	0.00	0.00	0.00	1,09,879.00	0.00	2,76,004.00	0.00	2,76,004.00	1,66,125.00
Arsenic and Heavy Metal Mapping in Water, Coal and Fly-Ash samples from Urajanchal (Singrauli) Area of Central India	1,03,620.00	0.00	1,60,000.00	2,189.00	2,65,809.00	0.00	1,54,184.00	0.00	1,54,184.00	1,11,625.00

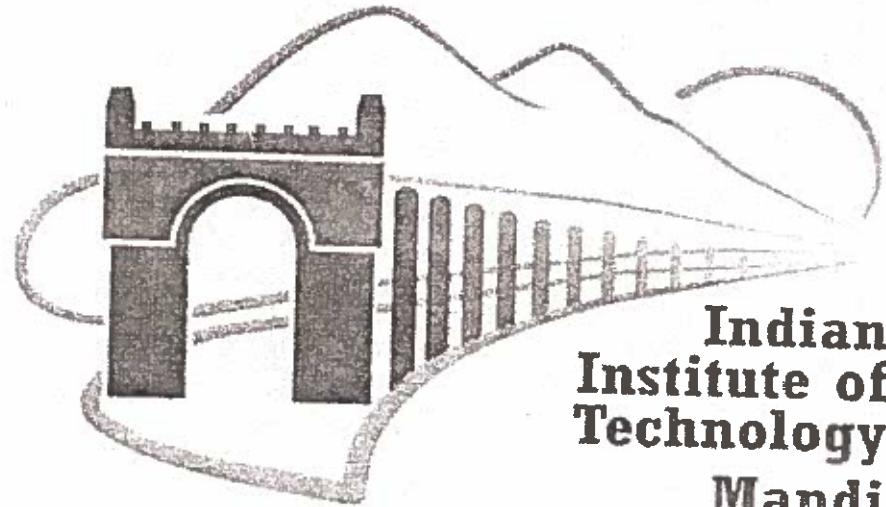
Engineering chemical structure to improve device efficiency; novel organic polymers/ macromolecules and their nanocomposites for photovoltaic	12,90,438.00	0.00	8,00,000.00	22,528.00	21,12,966.00	11,70,000.00	9,64,020.00	0.00	21,34,020.00		21,054.00
Quantum Dots for Novel Solar Solutions	4,23,443.00	0.00	9,35,557.00	12,161.00	13,71,161.00	0.00	7,50,946.00	0.00	7,50,946.00	6,20,215.00	
Tata Consultancy Services Research Scholar Program	5,50,789.00	0.00	9,18,000.00	0.00	14,68,789.00	0.00	9,04,849.00	0.00	9,04,849.00	5,63,940.00	
Visvesvaraya PhD Scheme for Electronics and IT (14-15)	0.00	1,55,284.00	32,63,274.00	0.00	31,07,990.00	0.00	39,80,600.00	0.00	39,80,600.00		8,72,610.00
Visvesvaraya PhD Scheme for Electronics and IT (2015-16)	3,16,018.00	0.00	10,98,290.00	0.00	14,14,308.00	0.00	17,49,613.00	0.00	17,49,613.00		3,35,305.00
Effect of dimensionality on the electronic structure of some novel transition metal oxides	1,08,824.00	0.00	1,23,110.00	491.00	2,37,425.00	16,630.00	1,90,747.00	0.00	2,07,377.00	25,048.00	
Special Man-Power development program from chips to system design	8,44,501.00	0.00	0.00	3,150.00	8,47,651.00	0.00	6,86,976.00	0.00	6,86,976.00	1,60,675.00	
Immuno-modulating effect of Tarela solium cyst antigens on immune reactive cells and their role in pathogenesis	0.00	17,395.00	7,50,000.00	0.00	7,32,605.00	2,16,510.00	5,17,046.00	0.00	7,33,556.00		951.00
Machine Learning and Data Mining for Sales and Analytics in Pharma	41,31,691.00	0.00	0.00	57,378.00	41,89,069.00	0.00	27,19,799.00	0.00	27,19,799.00	14,69,270.00	
Visualization of Big Data in Pharmaceutical Industry	3,42,445.68	0.00	0.00	0.00	3,42,445.68	0.00	3,42,445.68	0.00	3,42,445.68	0.00	
Development of High Temperature Thermoelectric Transport Measurements System to Study Chalcogenide Based Thermoelectric Nano-Composites	0.00	69,458.00	23,494.00	0.00	-41,964.00	0.00	36,416.00	0.00	36,416.00		78,380.00
Ab-initio search of new Magnetolectric Multiferroic Materials	23,82,300.00	0.00	0.00	32,366.00	24,14,666.00	1,49,100.00	6,14,909.00	0.00	7,64,009.00	16,50,657.00	
Decisions from experience: An ERP investigation of decisions based on valuation of outcomes and probabilities.	4,70,141.00	0.00	7,00,000.00	8,078.00	11,78,219.00	46,350.00	7,66,254.00	0.00	8,12,604.00	3,65,615.00	
Bioinspired Advanced Materials for Enhanced Solar Energy Conversion in Organic Photovoltaics	5,11,161.00	0.00	5,45,000.00	1,687.00	10,57,848.00	0.00	1,50,391.00	0.00	1,50,391.00	9,07,457.00	
Setting up centre for innovative technologies for Himalayan Region under CSTR Scheme	14,28,000.00	0.00	0.00	13,697.00	14,41,697.00	0.00	7,43,143.00	0.00	7,43,143.00	6,98,554.00	
Investigation of Photocatalytic Activity in Ferroelectric Ceramics & their Composites	108.00	0.00	4,99,892.00	1,625.00	5,01,625.00	92,148.00	3,35,278.00	0.00	4,27,426.00	74,199.00	
Design & Development of High Performance Synchronous Machine (PMSM) based Drives for Motion Control	10,67,763.00	0.00	6,44,800.00	7,294.00	17,19,857.00	9,34,414.00	4,13,440.00	0.00	13,47,854.00	3,72,003.00	
Detection of Cervical Cancer from pap smear images	0.00	8,000.00	2,80,000.00	0.00	2,72,000.00	0.00	2,91,000.00	0.00	2,91,000.00		19,000.00
Physics of Electromagnon Dynamics probed by Raman Scattering	5,79,337.00	0.00	16,89,929.00	11,962.00	22,81,228.00	2,12,399.00	13,85,881.00	0.00	15,98,280.00	6,82,948.00	
Identification of the Hedgehog pathway modulators in non-small cell lung cancer stem cells	11,98,844.00	0.00	0.00	0.00	11,98,844.00	2,01,361.00	5,02,276.00	4,89,324.00	11,92,961.00	5,883.00	
Generating Renewable Energy sources using anthropogenic carbon dioxide for sustainable future	16,05,421.00	0.00	5,00,000.00	8,573.00	21,13,994.00	0.00	3,80,750.00	0.00	3,80,750.00	17,33,244.00	
Development of Indigenous DUV	9,46,639.00	0.00	27,60,000.00	15,046.00	37,21,685.00	0.00	29,75,976.00	0.00	29,75,976.00	7,45,709.00	

photoresists for 180nm process technology at Semi-Conductor Lab (SCL) Mandi, Mani in India												
Stimuli Responsive Smart Nanocarriers for Theranostics Application	6,33,145.00	0.00	5,00,000.00	4,755.00	11,37,900.00	7,792.00	8,87,617.00	0.00	8,95,409.00	2,42,491.00		
Intrinsically Disordered Proteins: Folding and Binding Mechanisms of Transactivation Domain of Adenoviral Oncoprotein E1A with its partner IAZ2	7,06,325.00	0.00	2,00,000.00	5,099.00	9,11,424.00	0.00	6,49,911.00	0.00	6,49,911.00	2,61,513.00		
Novel Non chemically amplified molecular photoresists for nanoelectronics at the 20nm node or beyond	7,30,696.00	0.00	0.00	2,042.00	7,32,738.00	0.00	6,28,588.00	0.00	6,28,588.00	1,04,150.00		
Photocatalytic transparent glass nano/micro crystal composites for waste water treatment	15,77,498.00	0.00	0.00	1,112.00	15,78,610.00	12,71,538.00	3,10,419.00	0.00	15,81,957.00		3,347.00	
Training in Pahari Painting. A step towards the presentation of Himalayan Culture	3,52,762.00	0.00	0.00	0.00	3,52,762.00	0.00	5,60,555.00	0.00	5,60,555.00		2,07,793.00	
Development of analytical method to determine transient torques developed under various faults and its grid interaction effects on turbine generator shaft system	0.00	28,258.00	7,50,772.00	3,946.00	7,26,460.00	0.00	84,000.00	0.00	84,000.00	6,42,460.00		
Design of Quieter Hard Disk and Optical Drive Using Sonic Crystal	20,57,143.00	0.00	0.00	5,547.00	20,62,690.00	13,000.00	1,96,774.00	0.00	2,09,774.00	18,52,916.00		
Nonlinear thermo-electro-electro-elasticity analysis of geometrically imperfect functionally graded curved panels with material	5,81,255.00	0.00	0.00	3,497.00	5,84,752.00	1,99,400.00	2,06,986.00	0.00	4,06,386.00	1,78,366.00		
Site specific growth and nanomanufacturing of aligned carbon nanotube (CNT) for device	15,29,870.00	0.00	0.00	21,423.00	15,51,243.00	6,45,817.00	3,97,607.00	0.00	10,43,424.00	5,07,819.00		
Layered Chalcogenide Nanocomposites for Thermoelectric Applications	10,62,358.00	0.00	0.00	5,938.00	10,68,296.00	4,61,111.00	3,29,351.00	0.00	7,90,462.00	2,77,834.00		
The role of hyperinsulinemia in the pathogenesis of insulin resistance and diabetes	0.00	0.00	16,48,119.00	9,480.00	16,57,599.00	4,28,315.00	4,87,594.00	0.00	9,16,109.00	7,41,490.00		
Development of indigenous chemical mechanical polishing slurries for microelectronics application at semiconductor laboratory (SCL), Mohali	0.00	0.00	10,00,000.00	0.00	10,00,000.00	0.00	11,05,227.00	0.00	11,05,227.00		1,05,227.00	
Controller optimization for differential Algebraic Systems	0.00	0.00	5,48,690.00	6,855.00	5,55,545.00	77,595.00	1,53,357.00	0.00	2,30,952.00	3,24,593.00		
Development of human-performance modeling framework via physiological and signal processing tools for visual cognitive enhancement in FVD, VR and AR paradigms	0.00	0.00	12,44,610.00	4,423.00	12,49,033.00	6,57,404.00	3,66,069.00	0.00	10,23,473.00	2,25,560.00		
Engineering novel plasmonic nanocapsules for cancer therapy and diagnostics	0.00	0.00	11,86,000.00	12,890.00	11,98,890.00	0.00	5,41,500.00	0.00	5,41,500.00	6,57,390.00		
Solar energy storage using phase change material for space heating application	0.00	0.00	15,06,530.00	22,481.00	15,29,011.00	98,888.00	2,83,600.00	0.00	3,82,488.00	11,46,523.00		
Ramanujan Fellowship	0.00	0.00	17,80,000.00	16,114.00	17,96,114.00	0.00	9,74,291.00	0.00	9,74,291.00	8,21,823.00		
Point of care monitoring of neuroglial-vascular interactions during spreading depolarizations in brain trauma using simultaneous recording of electroencephalography (EEG)	0.00	0.00	6,30,500.00	10,978.00	6,41,478.00	0.00	81,585.00	0.00	81,585.00	5,59,893.00		
Design of Advanced Big Data Analytics in the CygNet Network Management System for large telecom networks	0.00	0.00	40,00,000.00	64,944.00	40,64,944.00	0.00	6,11,818.00	0.00	6,11,818.00	34,53,126.00		

Silicon solar cells with carrier selective contacts	0.00	0.00	13,27,000.00	24,129.00	13,51,129.00	0.00	1,20,566.00	0.00	1,20,566.00	12,30,563.00
Next Generation, Cutting Edge Indigenous EUVL Resists Technology for Semiconductor Industry	0.00	0.00	58,96,000.00	93,134.00	59,89,134.00	3,23,045.00	9,29,401.00	0.00	12,52,446.00	47,36,688.00
Eco-Friendly Utilisation of Hazardous Dry Pine Needles for Social Benefit	0.00	0.00	15,63,000.00	30,260.00	15,93,260.00	0.00	50,000.00	0.00	50,000.00	15,43,260.00
Study of Synergistic use of Hydrogen and other alternatives fuel in a dual fuel Engine for Emission reduction	0.00	0.00	18,76,530.00	24,140.00	19,00,670.00	2,15,334.00	4,54,188.00	0.00	6,69,522.00	12,31,148.00
Development of adaptive unstructured angular discretisation grid for the finite volume method of radiative transfer equation for collimated beam radiation	0.00	0.00	15,49,030.00	27,887.00	15,76,917.00	26,000.00	1,28,700.00	0.00	1,54,700.00	14,22,217.00
Development of indigenous photoresists technology for semiconductor industries: impact on Indian economy, skilled manpower development and employment possibility	0.00	0.00	76,00,000.00	91,789.00	76,91,789.00	3,19,198.00	31,91,332.00	0.00	35,10,530.00	41,71,259.00
Design and failure analysis of cemented acetabular prosthesis	0.00	0.00	4,53,200.00	6,240.00	4,59,440.00	0.00	1,41,200.00	0.00	1,41,200.00	3,18,240.00
Optimizing economics of renewable energy using fault-tolerant model predictive control (PARAMEDIC)	0.00	0.00	13,59,030.00	23,472.00	13,82,502.00	0.00	1,85,447.00	0.00	1,85,447.00	11,97,055.00
Development of Indigenous photoresist stripping formulation for SCL, Mohali	0.00	0.00	4,89,850.00	1,884.00	4,91,734.00	0.00	3,95,651.00	0.00	3,95,651.00	96,083.00
In situ x-ray computed tomography exploration and numerical modelling of fracture mechanisms involved in the failure of interfacial transition zone of cement concrete	0.00	0.00	25,08,200.00	32,387.00	25,40,587.00	0.00	1,98,864.00	0.00	1,98,864.00	23,41,723.00
Integrating Genome scale metabolic analysis of model plant pathogen <i>Ralstonia solanacearum</i> with RNAseq and Fluomics	0.00	0.00	11,63,000.00	12,540.00	11,75,540.00	2,83,085.00	2,59,706.00	0.00	5,52,791.00	6,22,755.00
Mathematical Modelling of the Epidemiology of Multi Drug Resistant Tuberculosis (MDR-TB)	0.00	0.00	8,71,075.00	14,158.00	8,85,233.00	55,125.00	1,08,043.00	0.00	1,63,168.00	7,22,065.00
Low cost Bioinspired Point-of-Care devices for early detection of diseases using Saliva as diagnostic fluid in rural Himachal areas	0.00	0.00	3,30,000.00	3,621.00	3,33,621.00	0.00	1,48,943.00	0.00	1,48,943.00	1,84,678.00
Development and evaluation of landslide risk communication solutions in Mandi Distt. of H.P.	0.00	0.00	2,56,300.00	3,899.00	2,60,199.00	0.00	61,360.00	0.00	61,360.00	1,98,839.00
Indian Red Cross Society project-IT Mandi collaboration	0.00	0.00	42,000.00	3.00	42,003.00	0.00	41,836.00	0.00	41,836.00	167.00
Development of a hybrid analytical numerical procedure for service load analysis of RC box girder bridges	0.00	0.00	9,60,000.00	7,068.00	9,67,068.00	1,89,401.00	4,17,202.00	0.00	6,06,603.00	3,60,465.00
Facile low cost- synthesis of Graphene/ Zeolite composite and their application in removal of heavy metals from water	0.00	0.00	9,60,000.00	10,736.00	9,70,736.00	13,400.00	4,09,780.00	0.00	4,23,180.00	5,47,556.00
Deciphering the molecular mechanisms governing the direct A β aggregation inhibition with the serum protein-Transferrin: Implication for Alzheimer's disease	0.00	0.00	13,90,000.00	10,263.00	14,00,263.00	0.00	1,07,107.00	0.00	1,07,107.00	12,93,156.00
Characterization of the Entropy regions for three and four random variables and their application	0.00	0.00	13,04,160.00	9,275.00	13,13,435.00	0.00	1,44,813.00	0.00	1,44,813.00	11,68,622.00

Efficient distributed computation of massive data	0.00	0.00	19,00,000.00	5,106.00	19,05,106.00	60,655.00	2,32,630.00	0.00	2,93,285.00	16,11,821.00
Automatic analysis of avian acoustics	0.00	0.00	9,54,002.00	6,141.00	9,60,143.00	0.00	1,04,909.00	0.00	1,04,909.00	6,55,234.00
A microfluidic based point of care testing device for measuring urine albumin using a novel organic dye	0.00	0.00	18,60,000.00	10,599.00	18,70,599.00	0.00	0.00	0.00	0.00	18,70,599.00
Improving Bio-engineering strategies to achieve soil stability	0.00	0.00	35,97,940.00	23,598.00	36,21,538.00	0.00	2,33,398.00	0.00	2,33,398.00	33,88,140.00
Investigation of phase change nanocomposites for high strain rate resistant armour application	0.00	0.00	15,75,500.00	7,720.00	15,83,220.00	0.00	4,01,329.00	0.00	4,01,329.00	11,81,891.00
Imperfection sensitivity analysis of functionally graded structures featuring parameter uncertainties	0.00	0.00	5,10,000.00	8,750.00	5,18,750.00	0.00	72,490.00	0.00	72,490.00	4,46,260.00
Documentation of successful practices and scalable models under MGNREGA in Himachal Pradesh	0.00	0.00	2,91,225.00	1,567.00	2,92,792.00	0.00	37,120.00	0.00	37,120.00	2,55,672.00
Investigation of physical properties of multiferroic compounds belonging to double perovskites family	0.00	0.00	7,41,667.00	3,000.00	7,44,667.00	0.00	39,719.00	0.00	39,719.00	7,04,948.00
Study of Nernst effect in the superconductors and semi-metallic compounds	0.00	0.00	9,98,981.00	4,086.00	10,03,067.00	0.00	42,978.00	0.00	42,978.00	9,60,089.00
Fracture analysis of functionally graded materials (FGMs) by coupled FE-Meshfree method	0.00	0.00	5,73,537.00	1,376.00	5,74,913.00	64,100.00	26,300.00	0.00	90,600.00	4,84,313.00
Development of gas sensor devices based on two dimensional transition metal dichalcogenides (TMDs)	0.00	0.00	2,50,000.00	212.00	2,50,212.00	0.00	1,75,700.00	0.00	1,75,700.00	74,512.00
Parametric study on puffout resistance of metal micro-piles	0.00	0.00	3,98,000.00	747.00	3,98,747.00	0.00	19,485.00	0.00	19,485.00	3,79,262.00
Study of magnetic and magnetocaloric properties of mixed metal oxides and rare-earth intermetallics	0.00	0.00	7,00,500.00	1,243.00	7,01,743.00	0.00	33,334.00	0.00	33,334.00	6,68,409.00
Engineering the electronic structure of possible oxide topological insulators	0.00	0.00	8,54,000.00	1,424.00	8,55,424.00	0.00	89,454.00	0.00	89,454.00	7,65,970.00
Nanoplasmonic SERS substrate design for trace analysis and detection	0.00	0.00	9,10,500.00	930.00	9,11,430.00	0.00	61,500.00	0.00	61,500.00	8,49,930.00
Effect of correlation, relativistic interaction and confinement on the photoionization dynamics of atomic systems	0.00	0.00	4,37,900.00	601.00	4,38,501.00	38,000.00	57,083.00	0.00	95,083.00	3,43,418.00
Understanding intrinsically disordered proteins: Transcription domains of cMyb and p53 from single molecule to ensemble and disease perspectives	0.00	0.00	8,30,000.00	1,910.00	8,31,910.00	0.00	0.00	0.00	0.00	8,31,910.00
Exploring the tunability of magnetic structure in multiferroic compounds YBa _{1-x} Sr _x CuFeO ₅ (0 ≤ x ≤ 0.6 and LnBaCuFeO ₃ (Ln = D, Ho, Yb) by employing temperature dependent neutron diffraction	0.00	0.00	45,000.00	138.00	45,138.00	0.00	0.00	0.00	0.00	45,138.00
Search of new semiconducting heuser alloys for high temperature thermoelectric applications	0.00	0.00	5,99,400.00	723.00	6,00,123.00	0.00	0.00	0.00	0.00	6,00,123.00
Semi-Automated framework for preparation of LHZ & LSZ using machine learning techniques	0.00	0.00	4,80,000.00	736.00	4,80,736.00	0.00	0.00	0.00	0.00	4,80,736.00
Role of human cathecolidine in gastric carcinogenesis	0.00	0.00	21,10,000.00	9,018.00	21,19,018.00	0.00	0.00	0.00	0.00	21,19,018.00

Stability analysis of reinforced soil wall under seismic loads a novel approach	0.00	0.00	26,99,071.25	847.00	26,99,918.25	0.00	1,22,250.00	0.00	1,22,250.00	25,77,668.50	
Immunotyping of Taenia solium functional secretome and their proteomic identification	0.00	0.00	12,03,216.00	885.00	17,04,101.00	0.00	50,000.00	0.00	50,000.00	11,54,101.00	
Modelling of hydraulic diffusivity and its application in the FE simulation of moisture transport in concrete for assessing corrosion risk	0.00	0.00	27,86,060.00	1,527.00	27,87,587.00	0.00	0.00	0.00	0.00	27,87,587.00	
Systems analysis of photoautotrophic metabolic phenotypes of plants in response to stress	0.00	0.00	17,00,000.00	351.00	17,00,351.00	0.00	1,00,000.00	0.00	1,00,000.00	16,00,351.00	
Investigation of fluid and granular jet impact with erosion effects	0.00	0.00	13,42,550.00	719.00	13,43,269.00	0.00	30,000.00	0.00	30,000.00	13,13,269.00	
Development of nanostructured wear resistant microwave clads to minimise slurry erosion in hydro turbines	0.00	0.00	34,10,140.00	1,101.00	34,11,241.00	0.00	60,000.00	0.00	60,000.00	33,51,241.00	
PSPCL Multistory integrated corporate office complex at Shakti Vihar Pattiala PB	0.00	0.00	1,00,000.00	400.00	1,00,400.00	0.00	80,000.00	0.00	80,000.00	20,400.00	
Vetting of structural design for the extension of renovation of existing shed of Mela Ground, IARI Pusa New Delhi	0.00	0.00	2,64,471.25	204.00	2,64,675.25	0.00	2,29,971.00	0.00	2,29,971.00	34,704.50	
Efficient query and visualization of Big data	0.00	0.00	6,39,767.00	8,046.00	6,47,813.00	0.00	2,37,461.00	0.00	2,37,461.00	4,10,352.00	
Up-gradation of the existing rope-way system used in rural areas has been signed by Society for Technology and Development, Distt.Mandi	0.00	0.00	1,00,000.00	1,400.00	1,01,400.00	0.00	30,000.00	0.00	30,000.00	71,400.00	
GIAN Course - Dr Ashok K M	0.00	0.00	8,16,000.00	0.00	8,16,000.00	23,887.00	5,00,109.00	2,92,004.00	8,16,000.00	0.00	
GIAN Course - Dr Bharat S R	0.00	0.00	5,44,000.00	0.00	5,44,000.00	32,550.00	65,379.00	0.00	97,820.00	4,46,180.00	
TOTAL (₹)	6,48,92,030.60	20,82,199.00	10,91,04,203.50	10,65,152.00	17,29,79,167.18	1,56,09,832.00	5,32,91,262.68	7,82,819.00	6,96,83,973.68	10,58,20,399.00	25,25,181.00



**Indian
Institute of
Technology
Mandi**


RECEIPTS AND PAYMENTS ACCOUNTS


FOR

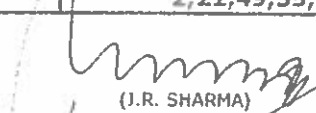
THE FINANCIAL YEAR, 2016-17

INDIAN INSTITUTE OF TECHNOLOGY MANDI
KAMAND, MANDI H.P. - 175005
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
OPENING BALANCE:			EXPENSES:		
SBI Mandi - Main A/c No 31310230679	7,05,47,141		Purchase of Fixed Assets		1,25,55,66,439.00
PNB FLC A/c No 3377000400006835	11,69,27,517		Academics & Others Edu Expenses		9,35,27,475.00
SBI Mandi Fee Collection Account	<u>788</u>	18,74,75,446	Administrative & Other Expenses		5,04,70,588.00
RECEIPTS:			Establishment Expenses		22,21,53,453.00
Grant Received from MHRD		1963750000	Transportation		1,13,38,220.00
Academic/Educational		5862364	Repair & Maintaince		1,52,88,367.00
Interest Received		18464188	Finance Cost		1,33,296.00
Others Misc Receipts		11146458	Prior Period Expenses		2,00,000.00
Decrease in Current Assets			Deferred Revenue Expenses		60,00,000.00
Increase in Current liabilities		3,82,57,455.00	Increase in Stock		17,87,621.00
Sale of Fixed Assets			Payment to SRIC Fund		1,33,89,167.00
			Payment to IIT Catalyst Mandi		500000
			Increase in current assets		209496526
			CLOSING BANK BALANCE:		
			SBI Mandi - Main A/c No 31310230679	15,23,86,142.00	
			PNB FLC A/c No 3377000400006835	8,40,57,454.00	
			SBI Mandi FLC Account	10,40,68,209.00	
			SBI Mandi Fee Collection Account	<u>92,954.00</u>	34,06,04,759
TOTAL		2,22,49,55,911	TOTAL		2,22,49,55,911


(S.K. SONI)
F.C.A / DISA [ICAI]
INTERNAL AUDITOR


(C.I. Sharma)
AR, Audit & Accounts

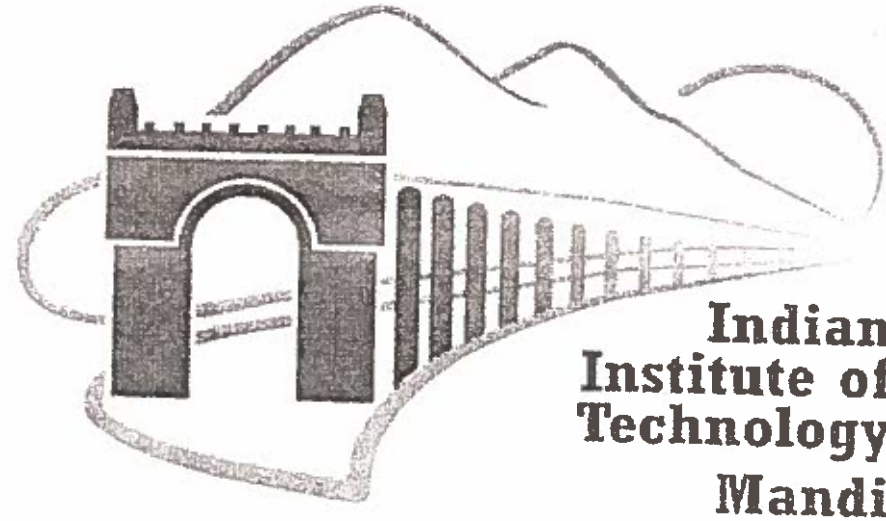

(J.R. SHARMA)
Finance & Accounts Officer


(Dr. V.S. CHAUHAN)
Dean (F&A), I/c


(Prof. T.A. GONSALVES)
Director


Chairman
Board of Governors

Dated: 27th April, 2017



**Indian
Institute of
Technology
Mandi**

**SIGNIFICANT ACCOUNTING POLICIES
&
NOTES ON ACCOUNTS FOR THE
FINANCIAL YEAR 2016-17**

**INDIAN INSTITUTE OF TECHNOLOGY MANDI, KAMAND
(HIMACHAL PRADESH)**

Schedule XX : SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2017

Sr. No	PARTICULARS	
A	Significant Accounting Policies	
1.	Basis for preparation of accounts	The financial statements are prepared on the basis of Historical Cost Convention and generally on the Accrual basis of accounting unless or otherwise stated.
2.	Revenue recognition	
	2.1	<p>a) The Student Fee (except Tuition fee) has been accounted for on accrual basis. As per decision taken by Board of Governors, the tuition fee for <u>2014-15</u> onward for five years is to be treated as part of Corpus fund. In view of the same the tuition fee of the current year has been transferred to Corpus fund.</p> <p>b) The interest earned, overhead charges and other receipts pertaining to Earmarked funds .i.e. Corpus Fund and Donation Fund have been credited to respective funds</p>
	2.2	The interest on savings Bank Account and other income has been accounted for on cash basis.
	2.3	Interest on investments in term deposits is accounted for on accrual basis.

3.	Fixed Assets & Depreciation																																																										
	3.1	Fixed assets are stated at cost of acquisition less accumulated depreciation thereon. The cost includes inward freight, duties, taxes & other directly attributable expenses related to their acquisition, installation & commissioning.																																																									
	3.2	Intangible assets like e-journals are recorded at their cost of acquisition and capitalized in view of the magnitude of expenditure & the benefits derived in terms of perpetual knowledge acquired by Faculty/Students, besides availability of the Data in the form of DVD/CD for future reference.																																																									
	3.3	<p>Depreciation on Fixed assets is provided on written down value method at the following rates:</p> <table border="1" data-bbox="775 539 1731 1190"> <thead> <tr> <th data-bbox="775 539 891 571">Sr. No.</th> <th data-bbox="891 539 1532 571">Tangible Assets</th> <th data-bbox="1532 539 1731 571">Percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="775 571 891 603">1</td> <td data-bbox="891 571 1532 603">Land</td> <td data-bbox="1532 571 1731 603">0%</td> </tr> <tr> <td data-bbox="775 603 891 635">2.</td> <td data-bbox="891 603 1532 635">Sight Development</td> <td data-bbox="1532 603 1731 635">0%</td> </tr> <tr> <td data-bbox="775 635 891 667">3.</td> <td data-bbox="891 635 1532 667">Buildings</td> <td data-bbox="1532 635 1731 667">5%</td> </tr> <tr> <td data-bbox="775 667 891 699">4.</td> <td data-bbox="891 667 1532 699">Road and Bridges</td> <td data-bbox="1532 667 1731 699">5%</td> </tr> <tr> <td data-bbox="775 699 891 730">5.</td> <td data-bbox="891 699 1532 730">Tube wells and Water Supply</td> <td data-bbox="1532 699 1731 730">15%</td> </tr> <tr> <td data-bbox="775 730 891 762">6.</td> <td data-bbox="891 730 1532 762">Sewerage & Drainage</td> <td data-bbox="1532 730 1731 762">5%</td> </tr> <tr> <td data-bbox="775 762 891 794">7.</td> <td data-bbox="891 762 1532 794">Electrical Installation and Equipment</td> <td data-bbox="1532 762 1731 794">15%</td> </tr> <tr> <td data-bbox="775 794 891 826">8.</td> <td data-bbox="891 794 1532 826">Solar Fitting</td> <td data-bbox="1532 794 1731 826">80%</td> </tr> <tr> <td data-bbox="775 826 891 858">9.</td> <td data-bbox="891 826 1532 858">Scientific & Laboratory Equipments</td> <td data-bbox="1532 826 1731 858">15%</td> </tr> <tr> <td data-bbox="775 858 891 890">10.</td> <td data-bbox="891 858 1532 890">Office Equipment</td> <td data-bbox="1532 858 1731 890">15%</td> </tr> <tr> <td data-bbox="775 890 891 922">11.</td> <td data-bbox="891 890 1532 922">Audio Visual Equipment</td> <td data-bbox="1532 890 1731 922">15%</td> </tr> <tr> <td data-bbox="775 922 891 954">12.</td> <td data-bbox="891 922 1532 954">Computer and Peripherals</td> <td data-bbox="1532 922 1731 954">60%</td> </tr> <tr> <td data-bbox="775 954 891 986">13.</td> <td data-bbox="891 954 1532 986">Motor Vehicles</td> <td data-bbox="1532 954 1731 986">15%</td> </tr> <tr> <td data-bbox="775 986 891 1018">14.</td> <td data-bbox="891 986 1532 1018">Furniture, Fixtures & Fittings</td> <td data-bbox="1532 986 1731 1018">10%</td> </tr> <tr> <td data-bbox="775 1018 891 1050">15.</td> <td data-bbox="891 1018 1532 1050">Library Books and Scientific Journals</td> <td data-bbox="1532 1018 1731 1050">60%</td> </tr> <tr> <td data-bbox="775 1050 891 1082"></td> <td data-bbox="891 1050 1532 1082">Intangible Assets</td> <td data-bbox="1532 1050 1731 1082"></td> </tr> <tr> <td data-bbox="775 1082 891 1114">1.</td> <td data-bbox="891 1082 1532 1114">Computer Software</td> <td data-bbox="1532 1082 1731 1114">60%</td> </tr> <tr> <td data-bbox="775 1114 891 1145">2.</td> <td data-bbox="891 1114 1532 1145">E- Journals</td> <td data-bbox="1532 1114 1731 1145">60%</td> </tr> </tbody> </table>	Sr. No.	Tangible Assets	Percentage	1	Land	0%	2.	Sight Development	0%	3.	Buildings	5%	4.	Road and Bridges	5%	5.	Tube wells and Water Supply	15%	6.	Sewerage & Drainage	5%	7.	Electrical Installation and Equipment	15%	8.	Solar Fitting	80%	9.	Scientific & Laboratory Equipments	15%	10.	Office Equipment	15%	11.	Audio Visual Equipment	15%	12.	Computer and Peripherals	60%	13.	Motor Vehicles	15%	14.	Furniture, Fixtures & Fittings	10%	15.	Library Books and Scientific Journals	60%		Intangible Assets		1.	Computer Software	60%	2.	E- Journals	60%
Sr. No.	Tangible Assets	Percentage																																																									
1	Land	0%																																																									
2.	Sight Development	0%																																																									
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	3.4	Depreciation is provided for the whole year on additions made up to 02.10.2016 and in case of assets purchased in the intervening period of 03./10/.2016 to 31/03/2017; the depreciation has been provided at half of the rates given as above.																																																									


4.	Capital Works in Progress	
	4.1	Deposit works are accounted for as Capital Works in Progress on the basis of statements of account received from the executing Agency from time to time till the completion of the work. Running bills of contractors are also similarly accounted for as capital works in progress till completion.
	4.2	Other Fixed assets acquired & pending installation/commissioning are shown as Capital Works-in-Progress
	4.3	On completion of construction works or on commissioning of other assets, the completion values are transferred to the respective Asset heads from capital works in progress.
	4.4	No depreciation is charged on capital works in progress.
5.	Inventories/Stocks	Expenditure on purchase of chemicals, glass wares, publications, stationery & other stores was accounted for as revenue expenditure . The value e of closing stock to the extent provided by the concerned department has been reduced from the revenue expenditure and shown as such in the income and expenditure account and balance sheet. The stocks are valued at cost.
6.	Retirement Benefits:	
	6.1	The Provision for leave encashment has been made on the basis of earned leave outstanding in the credit of the employees as on 31/03/2017 and Gratuity is also provided considering the gratuity payable as on 31.3.2017. The contribution to new pension scheme, Medical and LTC to home town are accounted for on accrual basis. The provision for retirement pension contribution where ever applicable has been made.
	6.2	In case of employees on deputation, the retirement benefits are provided on basis of information provided by the parent department.
7.	Corpus Fund	The balance of fund is represented by balance in a Separate Bank Account, investments accrued interest on investments.


8.	Government Grants	
	8.1	The amount received from Ministry of Human Resources Development was accounted for on the basis of sanction/ receipt and was kept under the head Capital Fund .However this year the grants received for revenue expenditure have been directly taken under the head Income in the Income and expenditure Account.
	8.2	Out of the Capital Fund certain amount is transferred to Sponsored Research Industrial Consultancy Fund on the basis of approved Projects. Further an amount of Rs. 50.00 lacs has been transferred to IIT Mandi Catalyst to support the Exploration Team and Incubation Team.
	8.3	The excess of expenditure over income is met out of Capital Fund.
	Earmarked / Endowment fund	Unutilized grants are carried forward & exhibited as a liability in the Balance Sheet in case of Sponsored Research Industrial Consultancy fund and other earmarked funds. The assets created out of Earmarked funds where the ownership vests in the institution are merged with the assets of the Institution by crediting an equal amount to the Capital Fund
	8.5	The interest earned against various grants is considered part of the concerned grant.
9.	Foreign Currency Transactions:	
	9.1	Foreign Currency Transactions are accounted for at the rate of exchange prevailing on the dates of such transactions generally.
	9.2	Foreign currency monetary items (liabilities and Assets) appearing in the Balance Sheet are converted using the rates of exchange on the date of actual transaction.
10.	Stale Cheques:	Cheques issued by the Institute but not presented to the Bank upto 3 months from the date of the cheque, are treated as stale cheques and transferred to current liabilities under the head Stale Cheques . Fresh cheques issued thereafter, are debited to stale cheques Account. If fresh cheques are not claimed even after 3 years from the original date of the cheque, the amount involved is credited to Miscellaneous income by debit to stale cheques account.
11.	Liabilities/Provisions No Longer Required	Liabilities/Provisions outstanding which are no longer required as on the date of Balance Sheet are written back. Claims against such provisions, if any, arising thereafter, are charged off in the year of claim.
12.	Income Tax	The Institute is exempt from Income Tax under Section 10 (23C) (iii) (ab) of Income Tax Act 1961. In view of the same the provision for Income Tax has not been made in accounts

B	Contingent Liabilities	Sr. No	Particular	CY	PY
		i)	Claims against the entities not acknowledged as debts	Nil	Nil
ii)	In respect of : Bank Guarantees given by/on behalf of the entity Bill discounted with Banks Letter of Credit Opened by bank on behalf of the entity	Nil Nil	Nil Nil		
iii)	Disputed demand in respect of : Income Tax Municipal Taxes Sales tax	Nil Nil Nil	Nil Nil Nil		
iv)	In respect of Claims from parties for non execution of orders but contested by the entity	Nil	Nil		
	CAPITAL COMMITMENTS	Estimated value of contracts remaining to be executed on capital account and not provided for (net of advances)	Rs. 247.11 Crore	Rs. 338.98 Crore	
	LEASING OBLIGATIONS	Future obligations for rental under finance lease agreement for plant and machinery	Rs. Nil	Rs. Nil	

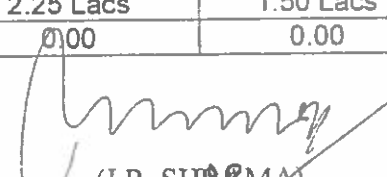
C		NOTES TO ACCOUNTS		
1	CURRENT ASSETS, LOANS AND ADVANCES	In the opinion of the management the current assets, loans and advances of the Institute have a realizable value in the ordinary course , at least to the extent shown in the Accounts and the provisions for liabilities are adequate.		
2	Fixed assets in respect of SIRC Funds	The fixed assets purchased against above grants, the corresponding amounts have been credited to Capital fund and the depreciation has been provided at the rates and in the manner as applicable to other assets.		
3.i		Previous year's figures are re-grouped and rearranged wherever required.		
3.ii		There are no Non plan receipts or payment during the year hence the same may be considered as Nil.		
3.iii		Schedules 1 to 20 form an integral part of the accounts and have been duly authenticated.		
3.iv		Balance of Debtors/Creditors/ Security deposits are subject to confirmation from the respective parties. The figures have been rounded off to the nearest rupee.		
4	FOREIGN CURRENCY TRANSACTIONS	Value of Imports calculated on CIF basis	Current year	Previous year
		- Laboratory Equipments	1071Lacs	2396 Lacs
		- Stores, Spares and Consumables	7 lacs	82.41 Lacs
		- E-Books/Journals	424 Lacs	451 lacs

	Expenditure in foreign Currency	- Travel	21 Lacs	68.70 Lacs
		- Remittances and Interest payment to Financial Institutions / Banks in Foreign Currency	0.00	0.00
		-Other Expenditure Commission on Sales Legal and Professional Expenses Misc. Expenses	0.00	0.00
	Earnings	Value of Exports on FOB basis	0.00	0.00
5.	Remuneration to auditors	As Auditors		
		-Taxation matters	----	----
		-For Management services	----	----
		-For certification	2.25 Lacs	1.50 Lacs
		Others	0.00	0.00


(S.K. SONI)
FCA, DISA (ICAI)
Internal Auditor


(Dr. V. S. CHAUHAN)
Dean (F&A) I/C


(C.L. SHARMA)
A.R. (Audit & Accounts)


(J.R. SHARMA)
Finance & Accounts Officer


(Prof T.A. GONSALVES)
Director


Chairman
Board of Governors



Indian Institute of Technology Mandi

VISION

To be a leader in science and technology education, knowledge creation and innovation, in an India marching towards a just, inclusive and sustainable society

MISSION

1. To create knowledge through team effort and individually for the benefit of society.
2. To impart education to produce professionals capable of leading efforts towards innovative products and processes for the development of the Himalayan region in particular and our country and humanity in general.
3. To inculcate a spirit of entrepreneurship and to impart the ability to devise globally recognized solutions for the problems of society and industry, particularly in the fragile eco-system of the Himalayas.
4. To train teachers capable of inspiring the next generation of engineers, scientists and researchers.
5. To work intensely with industry in pursuit of the above goals of education and research, leading to the development of cutting edge and commercially-viable technologies.
6. To operate in an ambience marked by overriding respect for ability and merit.